



Common press release - 03 March 2023

Luxair invests in its future fleet with the purchase of two Boeing 737-8

Following its Board of Directors' meeting on Friday, 3 March, Luxair is pleased to announce the purchase of two Boeing 737-8 aircraft to be delivered in 2026. Meanwhile, as a bridge solution, Luxair will temporarily lease from Boeing two other 737-8 which will be operated by its own crews, until the delivery of new aircraft.

On Friday 3 March, Luxair's Board of Directors approved the purchase of two Boeing 737-8 aircraft to be delivered in first quarter 2026, investing in the future growth of Luxair. Already today, Luxair is expanding the connectivity of Luxembourg and the Greater Region to satisfy the increasing demand in these markets. In anticipation of this development Luxair has secured with Boeing an immediate fleet increase based on two Boeing 737-8 aircraft under a leasing agreement which will enter into service in the summer season 2023. These aircraft will be operated by Luxair crews and will allow Luxair to better mitigate the financial impacts of the energy crisis, given the increased efficiency of these new generation planes.

Furthermore, Luxair and Boeing are negotiating a purchase of two additional aircraft of the same type to be delivered in 2027, when the lease agreement will run out.

The purchase of up to four Boeing 737-8 aircraft is considered as an essential part of the investments in the future of Luxair.

A more comfortable flying experience on board the Boeing 737-8

The Boeing 737-8, scheduled for delivery in 2026, will have a capacity of up to 186 seats with a seating arrangement that offers a more comfortable flying experience. On board, passengers will enjoy a more spacious cabin, improved seating comfort, greater than average seat spacing of other airlines (30 inches) and larger overhead bins to accommodate more cabin baggage.

Greater autonomy: Towards even more destinations

With a range of 3.100 nautical miles (5.740 km), the Boeing 737-8 will already in 2023 extent Luxair's current operating range. The aircraft will hence be used for longer flights such as the ones operated currently to Dubai, Cap Verde and Senegal but will also serve Luxair's remaining network. With these new aircraft Luxair can even expand its destination portfolio to more distant places and provide new travel perspectives to its passengers.



More fuel-efficient and environmentally friendly aircraft

The Boeing 737-8 will offer flexibility across the Luxair network while significantly reducing fuel consumption and CO2 emissions by up to 20% compared to previous generations of aircraft, thus enabling Luxair to pursue its journey towards carbon neutrality and to sustain the Luxembourg social model due to improved economics. Conscious of the impact of its activities on the environment, Luxair has been supporting the promise of “*Net-Zero carbon emissions by 2050*” submitted by IATA (International Air Transport Association) since 11 October 2021 and is committed to sustainable flights by 2050.

"Today is a good day for Luxair, our staff and our esteemed clients. Luxair took a large step into the direction of securing its role as the quality airline of Luxembourg and the Greater Region. I want to thank our Board of Directors for this act of trust, our staff members who helped us in the last years and all our valued customers. Today marks just the beginning of the journey of securing the long term future of Luxair. Much more is yet to come... " said Gilles Feith, Luxair CEO.

“With the selection of the 737-8, Luxair is taking a new and important step towards a more sustainable operation, offering the very latest aircraft technology to its passengers whilst significantly lowering CO2 emissions. Reducing noise generated by takeoffs and landings is an important area of environmental performance, especially for airport surrounding communities. The 737-8 is a quieter airplane helping create a 50 percent smaller noise footprint.” said Ricardo Cavero, Vice President Europe & Israel Sales and Marketing, Boeing Commercial Airplanes.

A few words about Boeing:

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity.

A few words about Luxair:

Founded in 1961, Luxair is a key player in the economy of the Grand Duchy of Luxembourg and the surrounding Greater Region. Passenger air transport is probably the most well-known activity of the general public. Luxair offers fast air service to most major cities, business centres and international hubs in Europe. The airline offers maximum flexibility to its business customers and quality travel to its leisure customers. Luxair's tour operator offers a wide range of packages and themed holidays through its tourism division. Luxair is also the provider of airport services at Luxembourg Airport and its air cargo division handles all kinds of goods with ease and efficiency.



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