

Press News

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Luxair publishes Annual Report 2025

“Getting ready for tomorrow - Chapter 2: Building momentum for the journey ahead”

Luxair’s Annual Report 2025 highlights a year marked by an important milestone for the airline: the arrival of its first Embraer E195-E2 and the operational start of its fleet renewal programme. In an increasingly demanding environment for regional aviation, Luxair maintained stable passenger volumes while preparing for future growth, network expansion and the next phase of its development.

“The arrival of the first Embraer E195-E2 marked a major step in our fleet renewal programme and reflects our commitment to quality, reliability and the future of air connectivity in Luxembourg and the Greater Region. With strong foundations, dedicated people and a clear strategic direction, Luxair is well positioned to continue creating long-term value for the communities it serves.”

- Giovanni Giallombardo, President of the Board of Directors of Luxair

“The introduction of the Embraer E195-E2 was a major operational milestone for Luxair and required an exceptional effort across the company, while we continued to serve our customers and maintain stable passenger volumes. I sincerely thank all Luxair employees for their commitment and professionalism, and our customers for their continued trust. The start of 2026 has been more difficult, with geopolitical tensions, fuel risks and rising costs. In uncertain times, our role is to give customers stability and confidence through reliable operations, flexible travel options and support when plans are disrupted.”

- Gilles Feith, Chief Executive Officer of Luxair

Fleet renewal takes shape

Beyond the first delivery in 2025, Luxair’s fleet renewal programme is designed to modernise operations, strengthen the airline’s service offering and support its long-term development. The programme includes further Embraer E195-E2 aircraft as well as new Boeing 737 aircraft joining the fleet in the coming years. Together, these new-generation aircraft are expected to bring greater operational efficiency, reduce fuel consumption and noise emissions and enhance onboard comfort for passengers. More than a fleet replacement, the programme represents a long-term investment in Luxair’s future and in its ability to continue serving Luxembourg and the Greater Region.

Stable passenger volumes in a year of transition

In 2025, Luxair transported more than **2.6 million passengers**, maintaining stable volumes compared to 2024 despite operating fewer flights. The airline operated **29,998 flights** in 2025, compared with **31,035** the year before. This reduction reflected both the transition linked to the introduction of the new aircraft type and a reduction in De Havilland Q400 activity. At the same time, slightly higher Boeing activity, supported by greater capacity and longer range, helped maintain overall passenger numbers.

Commercial performance and customer offer

Commercially, 2025 confirmed the continued importance of leisure travel for Luxair. While flight only and package passenger volumes remained broadly stable overall, leisure routes continued to grow, and demand for non-European package destinations increased, particularly for Egypt and Morocco. With passenger numbers stable, Luxair's Catering teams also delivered a total of 3 million meals in 2025, remaining in line with the previous year.

Rooted in Luxembourg

Beyond its operational and commercial priorities, Luxair also maintained close links with Luxembourg and the communities it serves. In 2025, this was reflected in initiatives linked to the enthronement of Grand Duke Guillaume ('Trounwiessel'), as well as in moments such as National Day and Europe Day, which highlighted the airline's ties to Luxembourg and its European dimension. Throughout the year the airline continued to support charitable, educational, and community initiatives. Luxair also partnered with Luxembourg concert organiser *den Atelier* for its 30th anniversary, unveiling a special aircraft livery inspired by the energy of live music.

A demanding context for Europe's regional aviation industry

Passenger traffic in Europe continued to grow in 2025, but at a slower pace than in 2024, with growth mainly driven by international traffic. At the same time, geopolitical tensions, inflation, environmental targets and tighter regulation kept pressure on the sector. In this context, Luxair continued to underline the importance of regional aviation for Europe's economy, social cohesion and environmental transition. In May 2025, the airline publicly supported the findings of a European Regions Airline Association (ERA) report highlighting that regional aviation supports more than 335,000 jobs and 23.1 billion EUR in Gross Value Added across Europe, while also helping connect regions and communities to major hubs and essential services. Luxair also continued to call for a more balanced regulatory framework for regional aviation. Better coordination across Europe, smarter use of airspace and more efficient traffic management will be essential to reduce delays that are outside airlines' direct control.

Financial results shaped by preparation and external pressure

Luxair S.A. closed 2025 with a revenue of 786.2 million EUR, compared with 801.0 million EUR in 2024. This decrease is mainly explained by the fact that 2024 still included four months of LuxairCARGO operations before their transfer on 1 May 2024. At consolidated level, Luxair recorded a positive operating result of 9.2 million EUR, compared to 10.5 million EUR in 2024. 2025 was a difficult year, shaped by a demanding geopolitical context, flight-planning constraints linked to the extensive pilot training required for the introduction of the new aircraft type, passenger compensation costs, and continued cost pressure. Despite these challenges, Luxair delivered good results, supported by the remarkable commitment and professionalism of its teams.

Financial performance at a glance

Financial Summary (company accounts, not consolidated)	2025	2024	2023
Turnover (thousand EUR)	786,153	800,987	806,239
Operating result (thousand EUR)	-8,299	-5,921	-3,918
Net result (thousand EUR)	50,144	51,415	124,284
Balance sheet total (thousand EUR)	901,927	797,855	779,613
Capital & reserves (thousand EUR)	511,676	480,201	428,786
Financial Summary (consolidated accounts)	2025	2024	2023
Turnover (thousand EUR)	786,153	800,987	806,239
Operating result (thousand EUR)	9,156	10,526	6,749
Net result (thousand EUR)	251,340	153,346	116,375
Balance sheet total (thousand EUR)	2,342,703	2,226,370	1,986,372
Capital & reserves (thousand EUR)	1,946,000	1,859,125	1,617,440

Perspectives 2026

Looking ahead to 2026, Luxair starts the year with solid foundations, but also with clear challenges. The 2026 budget, approved in the fourth quarter of 2025, foresees a slightly positive operating result, while already taking into account the additional costs linked to the entry into service of the first four Embraer E195-E2 aircraft and the planned delivery of the first two Boeing 737-8 aircraft. These new aircraft are an important step for Luxair's future, but their introduction also requires significant preparation, training and operational discipline before the full benefits can be realised.

The first months of 2026 have been difficult and Luxair's performance is below budget. This is mainly linked to continued supply chain and maintenance difficulties in the aviation sector, including delayed re-entry into service of aircraft after maintenance, as well as pressure from geopolitical tensions, fuel risks and rising costs. The Middle East crisis also created additional operational constraints: Luxair supported repatriation efforts via Dubai, while the Dubai flight programme had to be cancelled from the end of February through May. Ongoing tensions in the region continue to affect flight times, airspace management and jet fuel availability.

To give more stability to the operation and protect the travel plans of its customers, Luxair has relied on additional capacity from partner airlines where needed. This enables the company to maintain reliable operations, focus on service quality and keep passengers at the centre of its decisions. In this context, LuxairTours package holidays also play an important role for customers: flights, hotels and transfers are coordinated, flexibility is built into the offer, and customers benefit from support before and during their journey if plans are disrupted.

Despite the difficult start to the year, Luxair remains cautiously optimistic for 2026, while recognising that the outlook is demanding and that fuel availability remains an important uncertainty. The company continues to move forward with its fleet renewal, its network development and its long-term role in connecting Luxembourg and the Greater Region.

Annual Report 2025

The 2025 Annual Report continues Luxair's multi-year theme **Getting ready for tomorrow** under the subtitle **Chapter 2: Building momentum for the journey ahead**. It shows how Luxair launched its ambitious fleet renewal programme, continued to strengthen its customer offer and prepared for a broader 2026 network, while entering the new year with the discipline required in a volatile operating environment. It also pays tribute to the commitment and professionalism of Luxair's people, whose contribution was essential throughout a demanding year. The full Annual Report 2025 is available [here](#).